

**Corporate Policy-03**

**South Wales Fire and Rescue Service Policy on**

**Our Assets**

**(Responsible Director: DCO Corporate Services)**

The Service recognises the need to protect, maintain, monitor and control our assets (land & buildings, vehicles, equipment and other physical assets). We will ensure that value for money is achieved, they are fit for purpose, they are safe to use and enable effective service delivery to our communities.

In order to achieve this, the Service is committed to develop strategies, plans and procedures across all areas of its business to ensure:

- Prior to procurement appropriate research and development is undertaken.
- Procurement of assets is in accordance with our procurement policy and procedures and secures the best value for money.
- Asset registers and inventories are maintained and monitored with all assets having an allocated responsible officer.
- Appropriate planned maintenance and testing regimes for relevant assets are developed and implemented to ensure assets are fit for purpose.
- Appropriate levels of security are in place for all assets.
- Appropriate levels of insurance are in place for relevant assets.
- The sustainability of assets are maximised.
- Appropriate reviews are undertaken to ensure the continued need for the asset and its value.
- Appropriate investigations into any asset failure or irregularities are carried out promptly.
- Disposal of assets is in accordance with Financial Regulations.

Signed:.....  
DCO Corporate Services

Date: *16<sup>th</sup> January 2017*.....